



**Ivanhoé  
Cambridge**

Caisse de dépôt et placement  
du Québec

NEWS RELEASE

FOR IMMEDIATE RELEASE

## **Ivanhoé Cambridge breaks ground on Outlet Collection Winnipeg**

**Winnipeg, Manitoba, September 25, 2015** – During an official groundbreaking ceremony held today, Ivanhoé Cambridge and its partners officially launched construction work for Outlet Collection Winnipeg, in Winnipeg, Manitoba. At the event, representatives from Ivanhoé Cambridge, Harvard Developments and Forster Projects were accompanied by Manitoba Deputy Premier Kerri Irvin-Ross and by Marty Morantz, City Councillor for Charleswood-Tuxedo-Whyte Ridge ward.

Ivanhoé Cambridge and its partners Harvard Development and Forster Projects will invest more than \$200 million in the project, which is set to open in May 2017. Outlet Collection Winnipeg will be Ivanhoé Cambridge's second pure outlet centre to be built following the initial success of Outlet Collection at Niagara, which opened in May 2014. A third outlet centre is planned to open later at Edmonton International Airport in 2017.

“On behalf of the Government of Manitoba, I want to commend Ivanhoe Cambridge for the hard work and significant investment in time and money that led to the launch of this exciting project,” said **Deputy Premier Irvin-Ross**. “Manitoba is experiencing solid economic and population growth. It's gratifying to see a major real estate developer such as Ivanhoe Cambridge display such strong faith in the future of this province.”

“As Winnipeg grows and we see more exciting projects like Outlet Collection Winnipeg, it continues to support the greater vision for our city,” said **Councillor Marty Morantz**. “Attracting national business while supporting the local economy are key elements to ensuring Winnipeg thrives with a modern and sustainable future, and I would like to thank Ivanhoé Cambridge and partners for selecting Winnipeg as one of their premier shopping destinations.”

“Not only are we bringing a new and exciting shopping experience to Winnipeg, we are also proud to invest in the creation of several hundred new jobs during and after construction,” declared **Paul Gleeson, Executive Vice President, Global Development at Ivanhoé Cambridge**. “Outlet Collection Winnipeg will complement existing and future surrounding commercial development through attractive landscaping, intuitive wayfinding, comfortable public spaces and integrated public transit.”

“Ivanhoé Cambridge's expertise in the development of fashion outlet centres in Canada is unparalleled and we are confident that this project will represent an iconic shopping destination for both the residents of Winnipeg and tourists from the neighbouring provinces and northern US states,” said **Blair Forster, President, Forster Projects Inc.** “Outlet Collection Winnipeg represents the cornerstone of our overall vision for the 117 acre mixed-use project we have named “Seasons, which will undoubtedly make this area Winnipeg's dominant retail address”.

### **About Outlet Collection Winnipeg**

Outlet Collection Winnipeg will be the Manitoba capital's first pure outlet shopping destination, offering more than 400,000 ft<sup>2</sup> (37,100 m<sup>2</sup>) of shopping, featuring over 100 popular outlet brands. It will be

located within the northwest quadrant of Kenaston Boulevard and Sterling Lyon Parkway. Designed specifically for the Winnipeg market, the property will offer a new level of shopping experience that caters to all tastes and budgets.

It will feature warm natural finishes, innovative day-lighting strategies, bold graphic patterning and materials to create a unique and exciting shopping and dining environment. Ivanhoé Cambridge will undertake the development and leasing of *the project and will bring its renowned property management expertise to operating the centre once it opens.*

Media can access and use renderings and a video of Outlet Collection Winnipeg at [https://secure.mckimcg.ca/\\_yTaOlvYFrnEWyR](https://secure.mckimcg.ca/_yTaOlvYFrnEWyR)

For photographs of the groundbreaking event, please contact Tamara Bodi at [tbodi@mckimcg.ca](mailto:tbodi@mckimcg.ca)

### **About Ivanhoé Cambridge**

Ivanhoé Cambridge, a global real estate industry leader, invests in high-quality properties and companies in select cities around the world. It does so prudently with a long-term view to optimize risk-adjusted returns. Founded in Quebec in 1953, Ivanhoé Cambridge has built a vertically integrated business across Canada. Internationally, the Company invests alongside key partners that are leaders in their respective markets.

Through subsidiaries and partnerships, Ivanhoé Cambridge has direct or indirect interests in over 160 million ft<sup>2</sup> (up to 15 million m<sup>2</sup>) of office, retail and logistics properties as well as in more than 23,000 multiresidential units. Ivanhoé Cambridge held more than Cdn\$48 billion in total assets as at June 30, 2015. The Company is a real estate subsidiary of the Caisse de dépôt et placement du Québec (cdpq.com), one of Canada's leading institutional fund managers. For further information: [ivanhoecambridge.com](http://ivanhoecambridge.com).

### **About Harvard Developments Inc.**

Harvard Developments Inc. is one of Western Canada's most highly respected full-service real estate companies, committed to providing expertise in all facets of real estate, including asset management, development management, property management and leasing, along with the acquisition and divestiture of properties. Headquartered in Regina, Saskatchewan, the organization sets the standard for leadership, service, flexibility, quality and performance in the development of numerous major office, retail, industrial and residential projects. Currently, Harvard's portfolio of owned and managed properties comprises approximately 6.5 million ft<sup>2</sup> with an additional 3.6 million ft<sup>2</sup> currently under development. For more information: [harvard.ca](http://harvard.ca).

### **About Forster Projects Inc.**

Forster Projects Inc. is a full-service real estate development company focusing on retail, office, mixed-use, industrial and raw land projects. Based in Regina, Saskatchewan, Forster Projects Inc. is committed to developing superior-quality, sustainable properties with the goal of owning these assets long term. Currently, the company has approximately 1200 acres of land under development in joint venture with Harvard Developments Inc., which at full build out will represent 3 million ft<sup>2</sup> of commercial space and over 3,000 residential lots. For more information: [forsterprojects.com](http://forsterprojects.com)

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#### **Harvard Developments Inc. and Forster Projects Inc.**

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