



NEWS RELEASE

FOR IMMEDIATE RELEASE

Outlet Collection Winnipeg celebrates its grand opening

Winnipeggers are invited to vote for a charity to receive \$10,000

Winnipeg, Manitoba, May 3, 2017 – Outlet Collection Winnipeg officially opened its doors at 10 a.m. today to excited visitors from all over the region. The only outlet retail experience in Manitoba, and pre-certified LEED®, will offer up to 100 banners, including 30 first-to-market brands in Manitoba.

Among those in attendance at the grand opening event were Manitoba Premier Brian Pallister, Winnipeg Mayor Brian Bowman, City of Winnipeg Councillor Marty Morantz, and senior representatives of Ivanhoé Cambridge, Harvard Developments and Forster Projects. The event was also attended by a large crowd of enthusiastic shoppers who began lining up early in the morning to take advantage of special grand opening giveaways, contests and sales.

“Outlet Collection Winnipeg will meet and exceed the expectations of shoppers in Winnipeg and will become a popular tourist attraction,” said **Claude Sirois, President, Retail, at Ivanhoé Cambridge**. “We are now bringing our signature customer experience to this great city and we look forward to playing an important role in the community.”

“The opening of our Outlet Collection Winnipeg marks the cornerstone element in realizing the vision for the overall Seasons mixed-use development. Featuring many exciting retail, residential, hotel and entertainment offerings, Seasons will quickly become Winnipeg’s ‘go-to’ lifestyle destination,” said **Blair Forster, President, Forster Projects**.

Vote for a cause

During the grand opening ceremony, Dimitrios Cotsianis, General Manager of Outlet Collection Winnipeg, presented a cheque for \$10,000 to be given to a local charity of Winnipeg’s choice. Over the course of the month of May, Winnipeggers visiting Outlet Collection Winnipeg will be able to vote for the charity of their choice or suggest one of their own. The \$10,000 cheque will be donated to the charity that gets the most votes.

Outlet Collection Winnipeg highlights

Outlet Collection Winnipeg is fully enclosed, for a year-round comfortable shopping experience. With more than 400,000 ft² (37,160 m²) of retail space, it will feature 100 retailers, including six anchor tenants: Saks OFF 5TH, Old Navy Outlet, F21 Red, DSW Designer Shoe Warehouse, Nike and Winners.

Shoppers visiting Outlet Collection Winnipeg from today until May 7 will enjoy live entertainment, exciting giveaways and the opportunity to win thousands of dollars worth of prizes, including passes to Thermëa by Spa-Nordik, the Canada Summer Games 2017, Assiniboine Park Zoo, and jewelry from Michael Hill.

Key project facts and numbers:

- **Owners/developers:** Ivanhoé Cambridge, Forster Projects and Harvard Developments
- **Manager:** Ivanhoé Cambridge
- **Address:** 555 Sterling Lyon Parkway, Winnipeg, Manitoba R3P 1E9
- **Gross leasable area:** 400,000 ft² (37,160 m²)
- **Total building area:** 570,000 ft² (53,000 m²)
- **Ground-breaking date:** September 25, 2015
- **Grand opening date:** May 3, 2017
- **Number of retailers:** up to 100
- **Investment:** over \$200 million
- **Parking spaces:** 2,300
- **Bicycle parking spaces:** 80
- **Jobs created:** 1,300 full- and part-time retail jobs; 400 construction-related jobs

Please visit outletcollectionwinnipeg.com

About Outlet Collection Winnipeg

Outlet Collection Winnipeg is Manitoba's first and only dedicated outlet shopping centre. With over 400,000 ft² (37,160m²) of retail space, it features 100 outlet retailers, including anchor tenants such as Saks OFF 5TH, Old Navy Outlet, F21 Red, DSW Designer Shoe Warehouse, Nike and Winners. It is located at the corner of Kenaston Boulevard and Sterling Lyon Parkway. Designed specifically for the Winnipeg market, it offers a new level of shopping experience that caters to all tastes and budgets.

About Ivanhoé Cambridge

Ivanhoé Cambridge, a global real estate industry leader, invests in high-quality properties and real estate companies in select cities around the world. It does so prudently, with a long-term view to generate optimal, risk-adjusted returns. Founded in Quebec in 1953, Ivanhoé Cambridge has built a vertically integrated business across Canada. Internationally, the Company invests alongside key partners and major real estate funds that are leaders in their respective markets. Through subsidiaries and partnerships, Ivanhoé Cambridge holds interests in nearly 800 buildings, primarily in the residential, office, retail and logistics real estate sectors. Ivanhoé Cambridge held approximately C\$56 billion in assets as at December 31, 2016. The Company is a real estate subsidiary of the Caisse de dépôt et placement du Québec (cdpq.com), one of Canada's leading institutional fund managers. For more information: ivanhoecambridge.com.

About Harvard Developments Inc.

Harvard Developments Inc. is one of Western Canada's most highly respected full-service real estate companies. Since 1903, Harvard has been committed to providing expertise in all facets of real estate operations, including asset management, development management, property management and leasing, along with the acquisition and divestiture of properties. Headquartered in Regina, Saskatchewan, the organization sets the standard for leadership, flexibility, quality and performance in the development of numerous major office, retail, residential and industrial projects. Currently, Harvard's portfolio of owned and managed properties is comprised of approximately 6.5 million ft², with an additional 3.5 million ft² under development. For more information: harvard.ca.

About Forster Projects

Forster Projects is a full-service real estate development company focusing on retail, residential, office, mixed-use, industrial and raw land projects. Established in 2012 and based out of Regina, Saskatchewan, Forster Projects is committed to developing superior-quality and highly sustainable properties with the goal of maximizing the economic value and efficiency of every project. From conceptualization to completion, all projects, both large and small, are managed with precise attention to detail and exceptional customer service. Forster's portfolio of owned and managed properties is comprised of 1,100 acres of residential and retail projects, which at full build out will represent 2.5 million ft² of commercial space and over 3,000 residential lots. For more information: forsterprojects.com.

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